



Summary Annual Reports (SARs)

Windstream is required by law to provide participants with a summary of the latest Annual Report for certain employee benefit plans. The Summary Annual Reports ("SARs") inform participants about financial activities of the plans during the plan year.

Your Rights

You have the right to:

- Receive a copy of the full annual report, or any part, on request. For a full or partial copy of the annual report, write or call the Windstream Benefits Center, P.O. Box 11657, Pleasanton, CA 94588, or (888) 392-7597. You will need to pay copying costs of 25 cents per page.
- Receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included.
- Examine the annual report at the main office of the plan (Windstream Corporation, 4001 Rodney Parham Road, Little Rock, AR 72212) and at the U.S. Department of Labor in Washington, D.C. Or you can get a copy from the U.S. Department of Labor when you pay copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

– Employee Benefits

This document is being provided solely by your employer. No affiliate of Bank of America Corporation has reviewed or participated in the creation of the information contained herein.

Summary Annual Report

For Iowa Telecom Hourly Savings Plan

This is a summary of the annual report for Iowa Telecom Hourly Savings Plan, Employer Identification Number 42-1490040, Plan No. 002 for the period January 1, 2009 through December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$385,537. These expenses included \$5,595 in administrative expenses and \$379,942 in benefits paid to participants and beneficiaries. A total of 204 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$11,106,852, as of December 31, 2009 compared to \$8,110,889 as of January 1, 2009. During the plan year, the plan experienced an increase in its net assets of \$2,995,963. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$3,412,359, including employer contributions of \$564,445, employee contributions of \$755,934, and earnings from investments of \$2,091,980.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. financial information and information on payments to service providers;
2. an accountant's report;
3. assets held for investment;

To obtain a copy of the full annual report, or any part thereof, write or call the Windstream Benefits Center, P.O. Box 11657, Pleasanton, CA 94588, (888) 392-7597.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan at Iowa Telecommunications Services, Inc., 4001 Rodney Parham Road MS 1170-B1F02-93, Little Rock, AR 72212, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

**SUMMARY ANNUAL REPORT
FOR IOWA TELECOMMUNICATIONS SERVICES INC. COLLECTIVELY
BARGAINED GROUP BENEFIT PLAN**

This is a summary of the annual report of the Iowa Telecommunications Services Inc. Collectively Bargained Group Benefit Plan, EIN 42-1490040, Plan No. 511, for the period January 1, 2009 through December 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The company has committed itself to paying certain claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with Wellmark Blue Cross and Blue Shield of Iowa, Zurich American Insurance Company, Metropolitan Life Insurance Company, Vision Service Plan Insurance Company and Delta Dental of Iowa to pay certain medical, health, prescription drug, life insurance, dental, vision, long-term disability, Travel Accident and Accidental Death and Dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2009 were \$1,993,707.

Because there are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2009, the premiums paid under such "experience-rated" contracts were \$1,818,531 and the total of all benefit claims paid under these contracts during the plan year was \$1,752,405.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write the Windstream Benefits Center at P.O. Box 11657, Pleasanton, CA 94588 or by telephone at (888) 392-7597.

You also have the legally protected right to examine the annual report at the main office of the plan (Windstream Iowa Communications, Inc., 4001 Rodney Parham Road Little Rock, AR 72212) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.