

**Network Telephone
4001 N. Rodney Parham Road
Little Rock, AR 72212**

**Summary Annual Report for the
Network Telephone 401(k) Plan**

This is the summary annual report for the Network Telephone 401(k) Plan, EIN 59-3477521, Plan number 002 for the period January 1, 2014 to December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$559,450. These included benefit payments of \$555,950, administrative expenses of \$3,500, and \$0 in other expenses. A total of 9 persons were participants in or beneficiaries of the plan at the end of the plan year, although some may not have earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$26,428 as of December 31, 2014, compared to \$587,765 as of January 1, 2014. During the year the plan experienced an increase or (decrease) in its net assets of \$-561,337. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income (loss) of \$-1,887, including employer contributions of \$0, employee contributions of \$0, gains or (losses) of \$0 from the sale of assets, and net earnings from investments of \$-1,887.

The U.S. Department of Labor's regulations require that an independent qualified public accountant audit the plan's financial statements unless certain conditions are met for the audit requirement to be waived. This plan met the audit waiver conditions for the year ended December 31, 2014 and therefore has not had an audit performed. Instead, the following information is provided to assist you in verifying that the assets reported in the Form 5500 were actually held by the plan.

The plan's assets were either qualifying employer securities, loans to participants, or held in individual participant accounts with investments directed by participants and beneficiaries and with account statements from regulated financial institutions furnished to the participant or beneficiary at least annually.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Windstream Benefits Committee, who is the plan administrator, 4001 N. Rodney Parham Road, Little Rock, AR, 72212, 501-748-7705. The charge to cover copying costs will be \$3.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions or the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Windstream Benefits Committee
Plan Administrator
4001 N. Rodney Parham Road
Little Rock, AR 72212

and at the following address:

Network Telephone
Plan Sponsor
4001 N. Rodney Parham Road
Little Rock, AR 72212
59-3477521

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W.
Room N-1513
Washington, DC 20210