



### **Summary Annual Reports (SARs)**

Windstream is required by law to provide participants with a summary of the latest Annual Report for certain employee benefit plans. The Summary Annual Reports ("SARs") inform participants about financial activities of the plans during the plan year.

### **Your Rights**

You have the right to:

- Receive a copy of the full annual report, or any part, on request. For a full or partial copy of the annual report, write or call the Windstream Benefits Center, P.O. Box 11657, Pleasanton, CA 94588, or (888) 392-7597. You will need to pay copying costs of 25 cents per page.
- Receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included.
- Examine the annual report at the main office of the plan (Windstream Corporation, 4001 Rodney Parham Road, Little Rock, AR 72212) and at the U.S. Department of Labor in Washington, D.C. Or you can get a copy from the U.S. Department of Labor when you pay copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

– *Employee Benefits*

**Summary Annual Report  
For WINDSTREAM 401(K) PLAN**

This is a summary of the annual report for WINDSTREAM 401(K) PLAN, EIN 20-0792300, Plan No. 009, for period Friday, January 01, 2010 through Friday, December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided through a trust fund. Plan expenses were \$40,256,803.00. These expenses included \$40,605,771.00 in benefits paid to participants and beneficiaries. A total of 11,960 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$548,578,602.00 as of Friday, December 31, 2010, compared to \$398,733,111.00 as of Friday, January 01, 2010. During the plan year the plan experienced an increase in its net assets of \$149,845,491.00. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$190,451,262.00, including employer contributions of \$9,617,918.00, employee contributions of \$23,978,544.00, realized gains of \$371,983.00 from the sale of assets, earnings from investments of \$60,990,771.00, and other income of \$1,446,843.00.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information;
3. information on payments to service providers;
4. assets held for investment;
5. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write the WINDSTREAM BENEFITS CENTER at P.O. Box 11657, Pleasanton, CA 94588, or by telephone at (888) 392-7597, or by e-mail at WINDSTREAM@ebsbenefits.com.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Windstream Corporation 4001 Rodney Parham Road, Little Rock, AR 72212) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

*This document is being provided solely by your employer. No affiliate of Bank of America Corporation has reviewed or participated in the creation of the information contained herein.*

## **Summary Annual Report**

### **For WINDSTREAM COMPREHENSIVE PLAN OF GROUP INSURANCE**

This is a summary of the annual report of the Windstream Comprehensive Plan of Group Insurance, EIN 20-0792300, Plan No. 501, for period Friday, January 1, 2010 through Friday, December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Insurance Information**

The plan has contracts with Health Advantage, HCC Life Insurance Company, Kaiser Foundation Health Plan of Georgia, Inc., Vision Service Plan, Kaiser Foundation Health Plan of Ohio, Metropolitan Life Insurance Company, United HealthCare Insurance Company, The Standard Insurance Company, Sterling Life – MED D Rx Prescription Drug Plan, ACE American Insurance Company Limited Medical, Hartford Life and Accident Insurance Company, Aliant Health Plans, Inc., and Corporate Health International to pay health, dental, vision, life insurance, temporary disability, long-term disability, stop loss, employee assistance program, prescription drug, HMO and Business Travel Accident Plan claims incurred under the terms of the plan. The total premiums paid for the plan year ending Friday, December 31, 2010 were \$24,813,597.00.

#### **Basic Financial Information**

Effective as of January 1, 2010, all obligations for benefits and assets of the Lexcom Telephone Company Employee Welfare Benefits Plan and Trust, EIN 56-1950945, Plan No. 501, merged into the Windstream Comprehensive Plan of Group Insurance.

The value of plan assets, after subtracting liabilities of the plan, was \$4,750,792.00 as of Friday, December 31, 2010, compared to \$0 as of Friday, January 01, 2010. During the plan year the plan experienced an increase in its net assets of \$4,750,792.00. This increase includes the net assets transferred-in of \$4,523,138.00, unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$528,883.00, including earnings from investments of \$528,883.00. Plan expenses were \$285,213.00. These expenses included \$16,888.00 in administrative expenses, and \$284,341.00 in benefits paid to participants and beneficiaries.

#### **Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information;
3. insurance information, including sales commissions paid by insurance carriers;
4. information on payments to service providers;
5. assets held for investment; and
6. information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates

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